

# AN EFFICIENT TOKEN TO IMPROVE YOUR DAILY TRANSACTIONS



**“Be Fast Smart and Reliable with  
Technology”**

**AxAi**

**WHITE PAPER**

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## About AxAi

AxAi is a cryptocurrency utility token based on the peer-to-peer decentralized Waves exchange. AxAi's main objective is to contribute to the development of tourism. Various use cases will allow for the speedy payment of goods, services and commissions in Anguilla and around the world. Come and take part with us in the new era of Blockchain technology sweeping the globe. AxAi token gives Anguilla the unique opportunity to be part of a growing cryptocurrency community whose ambition is to facilitate and secure online transactions between businesses and individuals.

## Mission Statement

Since their inception, cryptocurrencies and cryptotokens have the reputation of facilitating money laundering and tax evasion. AxAi is strongly committed to respecting all of the legal safeguards required to prevent the use of its token for criminal activities.

AxAi will protect the value of its clients' investments through the systematic implementation of a transparent process called Know Your Customer (or "KYC") and by following Customer Due Diligence (or "CDD"). AxAi is strongly committed to respecting the prescriptions of the Anti Money Laundering and the Combating the Financing of Terrorism Act of 2009 (AML/CFT Act 2009).

## What is AxAi's Corporate Structure?

AxAi is managed by Scorpion Ltd, a private company incorporated in Anguilla.

## AxAi Token Technical Information

Token Name: AxAi
Platform used: Waves
Total Supply: 290,000,000.00000000 (Two hundred and ninety million)
Decimals: 8
Technology used: Waves Blockchain
Supply Type: Non reissuable
Exchange: Waves Decentralized Exchange
Issuer Waves Address: 3P3EkN6VfFir5Yz96Q2TcEBTTrQQj6qvn4B
Axai Unique Asset ID: A4tvKLB66QMmSJPXJgiajNnrtSjvqAapxTqhLzJbBNFX

## Token Technical Details and Distribution Model



Details of Token Distribution	Percentage of Token Holding	Quantity of Token Distributed
For Crowd Sale	50.00%	145,000,000.00000000
Private sale	20.00%	58,000,000.00000000
General Reserve	8.00%	23,200,000.00000000
Bounty and Air Drop	2.00%	5,800,000.00000000
Marketing	6.00%	17,400,000.00000000
Node rewards	10.00%	29,000,000.00000000
Development Team	4.00%	11,600,000.00000000
<b>Sum of Total Quantity</b>	<b>100%</b>	<b>290,000,000.00000000</b>

## Our Goals

- Medium of exchange: Use AxAi to purchase goods and service in partner businesses.
- New Tourism approach: Use AxAi to book vacations (Deposits for Yachts, Goods, Charters, Bars, Online booking etc).
- Worldwide raffle with AxAi.
- Merchant listings.
- Online Marketplace.
- Introduction to Incorporate Companies via local agent, Token Act Related. Possibility to convert Crypto to USD.

## General risk management

AxAi team has secured 1% of total AxAi supply by locking funds of \$10k USD to better control any type of risk that could arise from market volatility and speculation. AxAi may also use a method to Burn up to 20M (million) unsold Tokens. Finally, AxAi will implement a buyback program on select Exchanges: The AxAi buyback program. Token burns will be announced on AxAi's social media channels.

## AxAi Token Use Cases

### **AxAi Token is:**

- 1) A Loyalty token to reward supporters who lease to our Node.
- 2) A Utility Token to make purchases in AxAi's marketplace ecosystem
- 3) A Membership Token for internal use exclusively for KYC approved members (access to existing licensed lottery and offline safety deposit).

### **In addition to being a loyalty token, AxAi will have multiple use cases:**

#### **1. Purchasing goods and services**

Why use a token as a means of payment rather than fiat?

First and foremost, individuals will be able to use AxAi to purchase real goods and services at our partners' businesses. The business receiving the payment can choose to immediately redeem the token's value in USD or it can hold the token as a speculative asset. This person will hold the asset understanding that the underlying value can fluctuate according to market forces determined by supply and demand, similar to stocks.

Individuals and business could choose to pay each other in cryptocurrency for services provided and goods exchanged. For example, a consultant could decide to be paid in AxAi. Similarly, a business could accept AxAi as a means of payment.

The advantages of using AxAi as a means of exchanging goods and services are the cheaper fees compared to Credit card services, buyback programs and over the counter exchange services.

#### **2. Commissions**

Businesses could choose AxAi as a way to pay or receive commissions. By doing so, all parties involved would agree to pay with AxAi.

#### **3. Real Estate**

In the Real Estate sector, Bitcoin and AxAi can be used for maps, paperwork and application fees. AxAi would facilitate the payment of fees for transactions of small amounts. KYC's would be utilized for sizeable real estate payments.

#### **4. Lotteries**

AxAi Token can be used as a reward for existing licensed lotteries. Individuals would purchase tickets with fiat to participate in a lottery that would offer AxAi as the reward. The winner would receive X amount of AxAi immediately redeemable or they can hold on to the tokens that would be deposited in an AxAi approved client individual virtual wallet. KYC approved customers will benefit from this membership.

#### **5. Tourism**

Local businesses could decide to receive AxAi as a means of payment for services delivered. For example, yacht charters, restaurants, bars, supermarkets and hotels could accept AxAi as a method of payment. A worldwide raffle could be organized with 1<sup>st</sup> prize winning a week-long vacation, for example. This could generate global interest amongst crypto enthusiasts for As a tourism destination and what it has to offer that would otherwise not be possible.

## **6. Marketplace**

AxAi would like to create value to our clients by creating a marketplace where users could Buy, Sell or Trade Cryptocurrency related goods and services using our Token. The creation of this platform is currently being studied.

## **7. Cryptocurrency Exchange**

AxAi has partnered with Coinswitch Exchange to create a cryptocurrency exchange platform in partnership where people who hold cryptocurrencies can exchange them for other cryptocurrencies for a nominal fee.

The cryptocurrency exchange platform is accessible on [www.axaitoken.com](http://www.axaitoken.com)

**Limits on purchases: Non KYC verified users will be imposed a limit of USD 1000 (One thousand US Dollars) per transaction on all use cases. No KYC verification will be needed for transactions inferior to USD 1000.**

## AxAi Air Drops

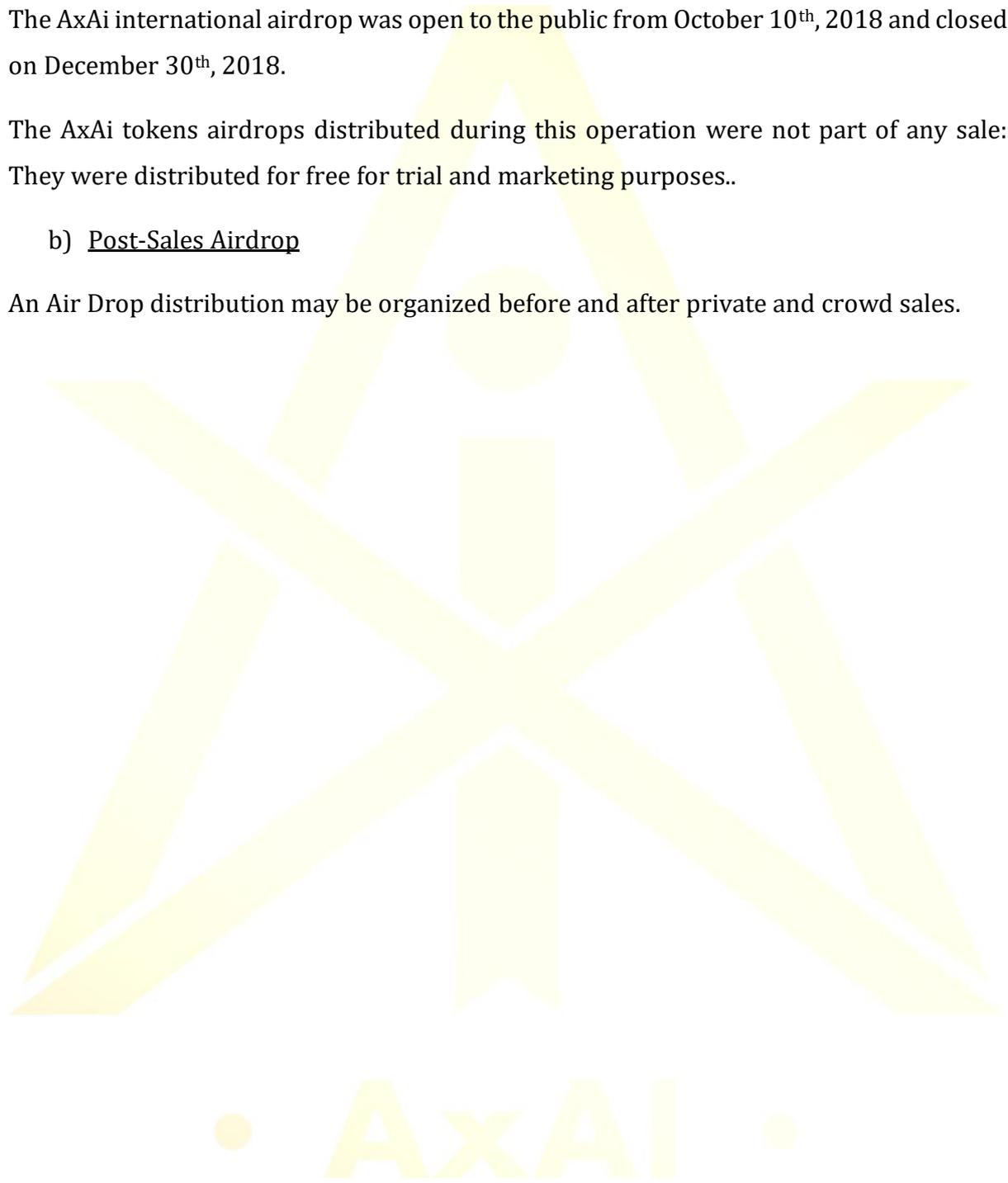
### a) International Airdrop

The AxAi international airdrop was open to the public from October 10<sup>th</sup>, 2018 and closed on December 30<sup>th</sup>, 2018.

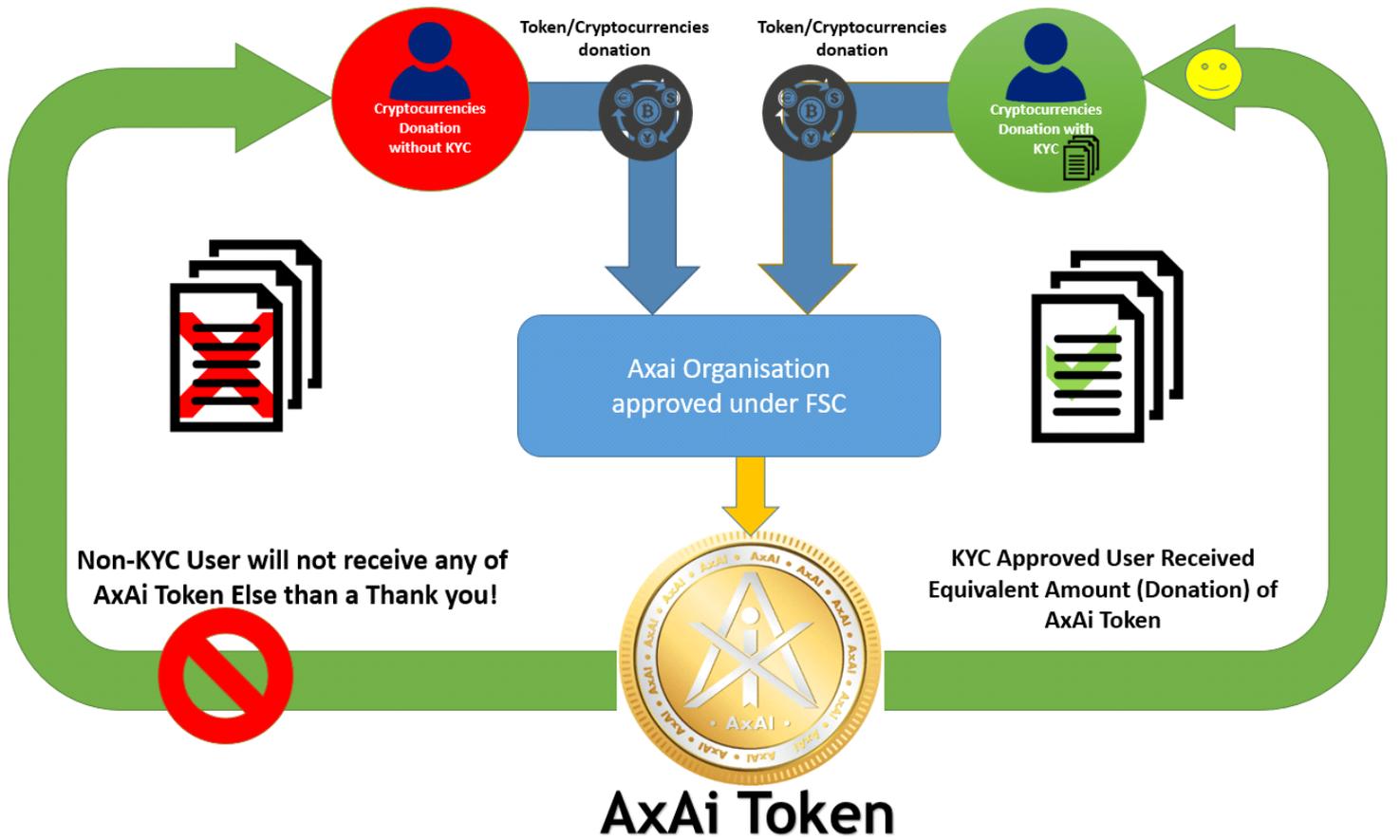
The AxAi tokens airdrops distributed during this operation were not part of any sale: They were distributed for free for trial and marketing purposes..

### b) Post-Sales Airdrop

An Air Drop distribution may be organized before and after private and crowd sales.



# AxAi Functional Procedure Diagram



## How to buy AxAi tokens?

1. Create an account on Waves Platform and login,
2. Transfer some FIAT:
  - a. By wire transfer or cryptocurrencies from another exchange (like Binance, Axachange, Bittrex, Aiodex, Bitstamp)
  - b. Coming soon: Buy AxAi with your Credit Card @ Axaitoken.com
3. Start trading any currency available in the Waves Decentralized Exchange.

You can also buy AxAi directly with your Credit card at AxAi website Yoti approved KYC after making purchase you will get AxAi Directly to your wallet. By buying AxAi you agree to our Terms and Conditions\*<sup>1</sup>

## Private Sale & Crowd Sale - Timeline/Conditions/Escrow

### 1.) Private Sale

AxAi plans to organize a private sale, priced at 0.10 USD per token. (1 AxAi = 0.10 \$). This private sale will be reserved for white listed members who have successfully passed KYC verification. This private sale is intended to attract early investors who will benefit from this preferential rate as a reward for their loyalty. 20% of supply is reserved for the private sale (58 million tokens). The private sale will be hosted on our website. Payments will be made via cc crypto and wire.

### 2.) Crowd Sale

A crowd sale will be organized once the private sale is finished. The crowd sale will be open to the general public worldwide. The price will be 0.14 USD per token (1 AxAi = 0.14 \$). 50% of tokens are reserved for the crowd sale (145 million tokens). The crowd sale will be hosted on our website. Payments will be made via cc crypto and wire. More options will be available on Waves platform.

### 3.) Giveaway

AxAi may give away tokens reserved for crowd sale in specific cases: as a reward for donating fiat or cryptocurrencies to AxAi; as a signup bonus for joining white list; as a bonus upon purchase of 1,000,000 tokens during private sale.

### 4.) Escrow

We have plans of holding the crowd sale offering proceeds in escrow in an account under control of a lawyer.

### 5.) Rights & Obligations of the Token Holders

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<sup>1</sup>Terms and conditions: By accessing and using the website, and purchasing AxAi Tokens, you agree to be bound by our Terms, all applicable laws and regulations, and you agree that you are responsible for compliance with - and that you are compliant with - applicable law and requirements. Unless you agree with any of our Terms, you are prohibited from using or accessing the website and you should stop using the website. The materials contained in the website are protected by applicable copyright and trademark laws and treaties.

Token holders have no rights or obligations to have their tokens redeemed by the issuer or affiliates.

## 6.) KYC

A USD 1000 (One thousand US Dollars) limit will be imposed on non-KYC verified clients for one year on AxAi website. KYC verification will be necessary to freely purchase more than 1000 USD of AxAi on AxAi website.

## Use of Proceeds from Initial and Secondary Offering

- Project development with the objective being mass adoption of its use cases,
- Social media campaigns, marketing and advertising,
- Developing partnerships,
- Building our online marketplace,
- Paying licensing fees and other fees,
- Recruiting a competent technical team to assist me in developing AxAi.

## Security Measures:

### Protection against hacking or diversion of subscriber funds or value

We have taken all necessary measures to protect our project against hacking by choosing not to host our clients' accounts directly. Indeed, we have chosen to use the Waves platform to host our token. Clients' wallets are based on the Waves decentralized exchange platform which is a peer-to-peer system based on a public ledger blockchain. Being decentralized and public, this technology is virtually unhackable.

Further, we have established a KYC verification system that will be the basis for our membership system. The data will be stored in Anguilla and backed up by Yoti's servers. Upon KYC verification, all members will receive an email with a membership card. The membership system is implemented as a means of protection of our community.

## Short Roadmap:

### 1.) Achievements:

- AxAi Token created on Waves Exchange platform (Sept 12<sup>th</sup>, 2018),
- International Air Drop (Oct 10<sup>th</sup>, 2018 – Dec 31<sup>st</sup>, 2018)
- Nodes set up on Waves Exchange Network (1<sup>st</sup> quarter 2019),
- AxAi is listed on several cryptocurrency exchanges (4<sup>th</sup> quarter 2018 to 2<sup>nd</sup> quarter 2019),
- AxAi Exchange platform is operational (1<sup>st</sup> quarter 2019),
- AxAi blog is regularly updated since 4<sup>th</sup> quarter 2018,
- AxAi has established several partnerships with businesses and international cryptocurrency platforms (most notably h2ox.io and Tip bot on telegram)

## 2.) Roadmap:

- Air Drop for Anguilla residents (2019)
- Script for Node reward for Top 100 Holders (2019)
- Creation of Telegram bots (2019-2020)
- Official partnership with an existing lottery company (2020),
- Launch private sale of AxAi Tokens (2020),
- AxAi marketplace (2020-2021)

## Nodes & Leasing: How Does It Work?

### 1.) What is a Node?

“A node is a device on a blockchain network, that is in essence the foundation of the technology, allowing it to function and survive. Nodes are distributed across a widespread network and carry out a variety of tasks. The role of a node is to support the network by maintaining a copy of a blockchain and, in some cases, to process transactions. Nodes are often arranged in the structure of trees, known as binary trees. Each cryptocurrency has its own nodes, maintaining the transaction records of that particular token”.

Nodes are the individual parts of the larger data structure that is a blockchain. As the owners of nodes willingly contribute their computing resources to store and validate transactions they have the chance to collect the transaction fees and earn a reward in the underlying cryptocurrency for doing so. This is known as mining or forging.

A node can either be a communication endpoint or a point of communication redistribution, linking to other nodes. Every node on the network is considered equal; however certain nodes have different roles in the manner in which they support the network. For example, not all nodes will store a full copy of a blockchain or validate transactions. A full node downloads a complete copy of a blockchain and checks any new transactions coming in based on the consensus protocol utilized by that particular cryptocurrency or utility token. All nodes use the same consensus protocol to remain compatible with each other. It is the nodes on the network that confirm and validate transactions, putting them into blocks. Nodes always come to their own conclusion on whether a transaction is valid and should be added to a block with other transactions, irrespective of how other nodes act.

The reliability and integrity of blockchain is rooted in there being no chance of any fraudulent data or transactions, such as a double spend, being accepted or recorded. A cornerstone of the technology as a whole and the key components in maintaining this reliability is hashing. Hashing is the process of taking an input of any length and turning it into a cryptographic fixed output through a mathematical algorithm (Bitcoin uses SHA-256, for example). Examples of such inputs can include a short piece of information such

as a message or a huge cache of varying pieces of information such as a block of transactions or even all of the information contained on the internet.”<sup>2</sup>

## 2.) AxAi Waves WAT Node

You lease your Waves to WAT Node and once a week we send you share generated by the node (less the transaction fees) according to the amount of Waves you have leased. Payment policy: 90% Paid Weekly, in BTC.

WAT Node is contributing to consolidating the Waves platform and securing a network fee to reward leasers. Leasing Address: **3PjgDho14MN1ueX7D1kp2XJ3McgppfdQeT**

## KYC/AML

KYC approval will be mandatory for all users who would like to buy, sell and exchange AxAi Tokens and partake in the buying, selling or exchanging of cryptocurrencies, cryptotokens, goods, services and commissions that AxAi may offer through its various platforms.

Only our KYC approved members will be authorized to freely purchase AxAi via wire transfer, credit cards or any other medium of fiat which falls under government regulations. KYC will be managed by the AxAi team through a digitally secured and encrypted application called Yoti in order to keep all the KYC related records of clients in Anguilla. The keeping of these transparent records will facilitate cooperation with the competent authorities and compliance with regulatory safeguards in case of auditing, reporting and any legal matters which may arise.

Non KYC will be limited in the amount of AxAi holdings.

Client verifications are usually completed within few minutes. In very rare cases it will take up to 24-48 hours. However we take time for best records results because safety comes first, after complete KYC verification from AxAi team clients will be able to access the members' page and buy AxAi, Directly to their wallet.

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<sup>2</sup>This entire paragraph is an excerpt of “What is a Node”, Lisk Academy, <https://lisk.io/academy/blockchain-basics/how-does-blockchain-work/nodes>

As AxAi works on Waves Decentralized Exchange blockchain, a secured, encrypted and user friendly platform and only registered account holders at waves can access it through the encrypted private keys (Seed words) Wallets accounts.



## Other Details ABOUT Waves / Axai

AxAi is a Waves based token ecosystem (Waves mining nodes and cryptocurrency decentralized Dex, Waves, and Blockchain). Our services are designed to engage and reward our leasers and clients. We are passionate about Waves technology and have created Axai to satisfy growing cryptocurrency demand and facilitate the community's growth. It's our engagement to maximize our contribution to the economic benefits we know cryptocurrencies holds.

Founder: Eric Draï

### Social Media



Waves Client: <https://client.wavesplatform.com/>

### Social media links:

- Website: [www.axaitoken.com](http://www.axaitoken.com)
- Twitter: [https://twitter.com/axai\\_token](https://twitter.com/axai_token)
- Telegram :<https://t.me/axaichat>
- Reddit: [AxAi\\_token](#)
- Facebook: <https://m.facebook.com/groups/160525764884109>
- Bitcointalk: <https://bitcointalk.org/index.php?topic=5043266.new#new>
- Medium:<https://medium.com/@Axai>
- Medium Article link: <https://link.medium.com/4Fd3dqdenR>
- E-mail Contact:[axaitoken@gmail.com](mailto:axaitoken@gmail.com)

**Note:** Axai reserve the right to change the content at any moment.

## Disclaimer:

Cryptocurrencies and cryptotokens are high risk investments and may not be suitable for all members of the public and all types of investors.

Before purchasing cryptocurrency or cryptotokens, a client must ensure that the nature, complexity and risks inherent in the trading of cryptocurrency are suitable for their objectives in light of their of their circumstances and financial position. A client should not purchase cryptocurrency unless they understand the extent of their exposure to potential losses.

Cryptocurrency exchange rates have exhibited strong volatility to date and a client/purchaser must understand that the extent of their exposure to potential losses could extend to their entire cryptocurrency investment.

Due to the decentralized nature of Waves Exchange platform, many factors which may affect the market price of cryptocurrencies and cryptotokens are outside of AxAi's control, including, but not limited to, national and international economic, financial, regulatory, political, terrorist, military, and other events, adverse or positive news events and publicity, and generally extreme, uncertain, and volatile market conditions. Extreme changes in price may occur at any time, resulting in a potential loss of value of your entire investment in cryptocurrencies, complete or partial loss of purchasing power, and difficulty or a complete inability to sell or exchange your digital currency.

So AxAi shall be under no obligation to purchase or to broker the purchase back from you of your cryptocurrencies or cryptotokens in circumstances where there is no viable market for the purchase of the same.

Beware of fake asset names as token creators can use anything they want. AxAi cannot be held responsible for any project related activity (or lack thereof). Always check with official sources if the Asset ID is genuine and if the project behind a token is trustworthy. It is recommended to double check project history rating reputation. By using this faucet engine and associated website you confirm that you're aware of the risks mentioned above.

## Feedback

If you liked our project, give us a positive feedback on our official AxAi thread available in social media links. You will not get any tokens for this, but we will be glad to hear your comments, opinions and suggestions!

### Terms and Definitions:

**Blockchain:** “A blockchain is the structure of data that represents a financial ledger entry, or a record of a transaction. Each transaction is digitally signed to ensure its authenticity and that no one tampers with it, so the ledger itself and the existing transactions within it are assumed to be of high integrity.”

**Cryptocurrencies:** “A cryptocurrency is a digital or virtual currency (like Bitcoin) that uses cryptography for security. A cryptocurrency is difficult to counterfeit because of this security feature. Many cryptocurrencies are decentralized systems based on blockchain technology.”

**Cryptotokens:** “These are special kind of virtual currency tokens that reside on their own blockchain and represent an asset or utility.”

**FSC:** “The Financial Services Commission (FSC) is a regulatory authority responsible for the regulation, supervision and inspection of all financial services other than banking institutions and global businesses”.

**KYC:** “Know your customer or alternatively called know your client is the process of a business verifying the identity of its clients and assessing potential risks of illegal intentions for the business relationship. The term is also used to refer to the bank regulations and anti-money laundering regulations which govern these activities.”

**AML:** “Anti-money-laundering refers to a set of procedures, laws and regulations designed to stop the practice of generating income through illegal actions. Though anti-money-laundering laws cover a relatively limited number of transactions and criminal behaviors, their implications are far-reaching.”

**AML/CFT Act:** The **Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (AML/CFT Act)** places obligations on Anguilla financial institutions and casinos to detect and deter money laundering and terrorism financing.

**Hardware Wallets:** “A hardware wallet is a special kind of an USB type device which stores the user's private keys or seed words in a secure way (encrypted form) by using the advanced hashing algorithms (one way type hashes). Private keys are often stored in a protected area of a microcontroller, and cannot be transferred out of the device in plaintext form and it's immune to computer viruses that steal data.”

**Private Key:** “In cryptography, it's a variable that is used with an algorithm to encrypt and decrypt code or data.”

**DEX:** “A decentralized exchange (DEX) is a marketplace for cryptocurrencies or cryptotokens or blockchain investments that is totally secure and open sourced. Nobody is in control at a DEX, instead buyers and sell deal with each other on a one-on-one basis via peer-peer (Peer to Peer) trading applications.”

**Airdrop:** “It refers to the free distribution of small amounts of a certain cryptotokens to its community members either for free or for performing small tasks.”